

Ghar Ki Baat
June 26, 2018

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., June 26, 2018, inter-alia approved the "PNB Housing Employees Stock Option Scheme II 2018" ("Scheme") of the Company subject to the approval of the shareholders of the Company.

The Scheme has been formulated in accordance with the SEBI (Share Based Employee Benefits) Regulations, 2014 ('SEBI Regulations'). The maximum number of shares that may be issued pursuant to exercise of all options granted to the employees under this scheme shall not exceed 24,13,000 equity shares of Rs. 10 each.

The grant price shall be closing price of share of the Company on the stock exchange where there is highest trading volume, on the day immediately prior to the date of grant.

You are requested to take note of the above and arrange to inform your constituents accordingly.

Thanking You,

For PNB Housing Finance Limited


Sanjay Jain
Company Secretary & Head Compliance
Membership No. : F2642